

We are pleased to invite you to our upcoming Tax Seminars for August to December 2019.

<p>14 August, Wednesday 8:00 a.m. – 5:30 p.m.</p> <p>New World Hotel, Makati City</p>	<p>Workshop on Preparation of Corporate Income Tax Returns (ITRs)</p> <p>This one-day workshop is designed to guide the preparers and reviewers of corporate ITRs [e.g., accountants, finance managers, certified public accountants (CPA), auditors]. The first part of the workshop will be a review of the updated basic income tax concepts with focus on common tax reconciling items with proposed bills affecting Regular Corporate Income Tax (RCIT) and Minimum Corporate Income Tax (MCIT). This will also include a discussion of the <i>updated</i> information on MCIT, Net Operating Loss Carry-Over (NOLCO) and Improperly Accumulated Earnings Tax (IAET). The second part will be a hands-on application of the rules in preparing corporate ITRs facilitated through the use of practice sets or exercise problems. Participants should bring their own calculators.</p>
<p>17 September Tuesday 8:00 a.m. – 5:30 p.m.</p> <p>New World Hotel, Makati City</p>	<p>Workshop on Value-Added Tax (VAT)</p> <p>This one-day workshop aims to comprehensively discuss VAT, the TRAIN Law, RR No. 13-2018 (which prescribes the regulations implementing the VAT provisions under the TRAIN Law, which further amends the Consolidated VAT Regulations under RR No. 16-2005, as amended), recent Bureau of Internal Revenue (BIR) rulings and court decisions. This module includes a hands-on application of the rules in preparing VAT declarations and returns facilitated through the use of practice sets or exercise problems. Participants should bring their own calculators.</p>
<p>24 September Tuesday 8:00 a.m. – 5:30 p.m.</p> <p>New World Hotel, Makati City</p>	<p>Comprehensive Seminar on Withholding Tax on Wages (WTW) and Fringe Benefits Tax (FBT)</p> <ul style="list-style-type: none"> <li>▶ Module 1: Withholding Tax on Wages – 8:00 a.m. to 12:00 noon</li> <li>▶ Module 2: Fringe Benefits Tax – 1:00 p.m. to 5:30 p.m.</li> </ul> <p>This one-day seminar aims to provide updated information on WTW and FBT [i.e., Republic Act (RA) No. 10963, otherwise known as the TRAIN Law, RRs, recent RMCs, rulings and court decisions with emphasis on RR No. 11-2018.</p> <p>RR No. 11-2018 provides several amendments to RR No. 2-98, the consolidated withholding tax regulations (e.g., revised WTW and FBT rates, changes in the amount of “<i>de minimis</i>” benefits and other revised administrative requirements, among others).</p> <p>Illustrations and special problems will also be discussed.</p>
<p>23 October, Wednesday 8:00 a.m. to 5:30 p.m.</p> <p>New World Hotel, Makati City</p>	<p>Tax Compliance 101 – A Tax Basic Seminar on BIR Filing and Other Administrative Requirements – 8:00 a.m. – 12:00 n.n.</p> <p>This seminar will provide a comprehensive and updated list of BIR filing, reportorial, bookkeeping, invoicing and other administrative requirements from the commencement to the cessation of business operations (e.g., registration requirements, change in business address, authority to use computerized accounting system, tax mapping). This will also include the deadlines, format and venues for filing or submission of the said requirements.</p> <p>Comprehensive Seminar on Taxation of Philippine Economic Zone Authority (PEZA)-registered entities – 1:00 p.m. – 5:30 p.m.</p> <p>This seminar will discuss the <u>updated</u> taxation of PEZA-registered entities and of tax updates applicable to PEZA-registered entities [e.g., BIR Rulings on the 5% gross income tax (GIT), coverage of the “in lieu of all taxes provision,” PEZA Memorandum Circulars]. This will also include comparison of taxation/tax exemption during the income tax holiday (ITH) incentive availment and under the 5% GIT regime as well as a comparison of taxation of entities registered under PEZA and the incentives available to them.</p>
<p>12 November, Tuesday 1:00 p.m. to 5:30 p.m.</p> <p>New World Hotel, Makati City</p>	<p>Closing the Taxable Year: A Comprehensive Seminar on Year-End Tax Requirements and Reconciliation Procedures</p> <p>Through this seminar, we will discuss how the yearly tax processes come full circle, including a comprehensive discussion of year-end BIR filing, reporting and administrative requirements and tax-related financial statements disclosures. We will also be tackling other tax-related year-end issues, such as:</p> <ul style="list-style-type: none"> <li>▶ allowable deductions (e.g., requirements for deductibility, itemized deductions vs. optional standard deductions, accrued expenses and estimates),</li> <li>▶ withholding requirements and annual information returns,</li> <li>▶ presentation and treatment of NOLCO,</li> <li>▶ excess MCIT credits, and</li> <li>▶ creditable withholding taxes (CWTs).</li> </ul>

	To cap off this highly relevant and informative session, we will also look into the necessary reconciliation procedures for testing the reasonableness of a company's tax reporting.
<p>14 November, Thursday 8:00 a.m. – 5:30 p.m.</p> <p>New World Hotel, Makati City</p>	<p>Expenditures Taxation: A Comprehensive Seminar to Achieve Tax Compliance in the Local Accounts Payable Process</p> <p>This one-day seminar will comprehensively discuss the taxation on a company's local purchasing process. The seminar aims to provide the participants with updated information on the rules on EWT [i.e., the TRAIN Law, RRs, RMCs, rulings and court decisions], the applicable EWT rates, updated rules in claiming input taxes particularly the compliance with the substantiation requirements, and the general rules on substantiation of local purchases claimed as deductions for income tax purposes. Further, illustrations and special problems through the use of a practice set or exercise problems will be presented to provide hands-on application of the rules discussed. Participants should bring their own calculators.</p> <p>The seminar is tailor-fit for the following audience:</p> <ul style="list-style-type: none"> <li>▶ AP clerks, AP accountants, AP specialists</li> <li>▶ Preparers of checks for cash disbursements</li> <li>▶ Preparers of the attachments of VAT and EWT returns and declarations</li> <li>▶ Other accounting professionals with AP responsibilities</li> <li>▶ Accounting managers/supervisors performing the review of cash disbursement vouchers, schedules, and processes and</li> <li>▶ Financial officers, controllers, financial analysts, and auditors interested in gaining an updated and in-depth understanding of local AP taxation</li> </ul>
<p>4 December, Wednesday 8:00 a.m. – 5:30 p.m.</p> <p>New World Hotel, Makati City</p>	<p>Comprehensive Seminar on Final Withholding Tax (FWT) and Expanded Withholding Tax (EWT)</p> <ul style="list-style-type: none"> <li>▶ Module 1: Final Withholding Tax – 8:00 a.m. to 12:00 noon</li> <li>▶ Module 2: Expanded Withholding Tax – 1:00 p.m. to 5:30 p.m.</li> </ul> <p>This one-day seminar aims to provide updated information on FWT and EWT [i.e., RA No. 10963, otherwise known as the TRAIN Law, RRs, recent RMCs, rulings and court decisions with emphasis on RR No. 11-2018.</p> <p>RR No. 11-2018 provides several amendments to RR No. 2-98, the consolidated withholding tax regulations (e.g., revised FWT and EWT rates, among others).</p> <p>The seminar will also discuss the filing and administrative requirements involved in FWT and EWT.</p> <p>Illustrations and special problems will be discussed.</p>

Each session will include an open forum. All sessions are accredited by the Professional Regulation Commission (PRC) Continuing Professional Education (CPE) Council for Accountancy under the "Technical Competence" area of "Standards Applicable to Professional Practice."

*Speakers:* SGV Tax Partners and Principals who will be available to address any questions.

*Fees:*

- ▶ 2 modules (whole day) – Php 11,200 inclusive of VAT; fee includes lunch, 2 snacks and materials
- ▶ 1 module (half day) – Php 6,720 inclusive of VAT; fee includes a snack and materials

A 5% discount will be given to a group of three or more participants per session. A 10% discount will be granted if we receive payment 2 weeks before the scheduled seminar.

Please email accomplished registration forms to [gemini.t.domingo@ph.ey.com](mailto:gemini.t.domingo@ph.ey.com), or fax to +632 8787960 (dedicated fax). For inquiries or payment instructions, you may contact Gem Domingo at +632 8910307 local 7253 or direct line +63 978 7253 mobile +63917-327-7253, or the following Tax Team:

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Registration forms received will serve as notice for reservation only. The slots in the seminar will be guaranteed upon receipt of payment.

Registration Form	Please fax to: +632 8787960		
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Registered Participant/s Name/CPA License No.:			
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<hr/> Registered Company/Organization Name:			
<hr/> Contact Person:			
<hr/> Registered Company Address:			
<hr/> Telephone No.:			
<hr/> Fax No.:			
<hr/> Mobile No.:			
Bank Branch: <u>BPI – Ayala Branch</u> Account No. 1441-0040-75 Account Name: SGV & Co			
Please fax your deposits slip to fax no. +632 8787960 and addressed to Gem Domingo			
For more information, please call Gem Domingo at +632 8910307 local 7253 or DL 978 7253 or +63917 327 7253.			

Cancellation and Transfer Policy: If you are unable to attend the course, a replacement is welcome to attend in your place. Otherwise, all requests for cancellation must be made in writing not later than two weeks before the course to qualify for a refund.